



**Economic Development Authority of
Albemarle County, Virginia**

**RESOLUTION TO PROVIDE FUNDS TO MATCH A GO VIRGINIA REGION 9
PLANNING GRANT FOR AN INNOVATION CORRIDOR STRATEGIC ROADMAP**

WHEREAS, GO Virginia is a statewide economic development initiative designed to drive the growth of higher paying jobs and diversify regional economies by incentivizing collaboration between business, higher education, and local government through regional councils;

WHEREAS, the GO Virginia Region 9 Council represents the city of Charlottesville; and the counties of Albemarle, Culpeper, Fauquier, Fluvanna, Greene, Louisa, Madison, Nelson, Orange, and Rappahannock;

WHEREAS, the Central Virginia Partnership for Economic Development (CVPED) is applying to GO Virginia Region 9 for a planning grant that will fund an Innovation Corridor Strategic Roadmap focused on industries involving life sciences and biotechnology; national security; and digital/Information Technologies;

WHEREAS, the resulting Roadmap will recommend strategic priorities and specific actions to be taken to realize opportunities for regional growth and cluster development in core areas identified in the GO Virginia Region 9 footprint;

WHEREAS, the project team coordinating with the planning consultants will include representatives from Albemarle County, the City of Charlottesville, CVPED, CvilleBioHub, the Defense Affairs Committee, Greene County, the University of Virginia, and the University of Virginia Foundation;

WHEREAS, the requested GO Virginia planning grant is conditioned upon local matches to leverage state funding;

WHEREAS, the University of Virginia Foundation, the Hourigan Group, Greene County, and the City of Charlottesville have committed to providing match grants; and

WHEREAS, the County of Albemarle and this Authority, through Project ENABLE, works jointly with businesses, higher education, and other local governments in GO Virginia Region 9 to support economic development strategic planning and related initiatives;

WHEREAS, this Authority has supported match grants previously to GO Virginia planning and implementation grants intended to promote economic development in Albemarle County and the surrounding localities; and

WHEREAS, the Authority finds it remains in the best interests of the County to support this regional project.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Authority hereby appropriates and grants \$15,000.00 as a match to the GO Virginia Region 9 planning grant to support the above-stated goals.

MOTION

I move the Authority to adopt this Resolution appropriating \$15,000.00 to CVPED as a match grant to the GO Virginia Region 9 planning grant intended to fund the Innovation Corridor Strategic Roadmap subject to the terms of the GO Virginia grant guidelines and agreement and to authorize the Authority’s Chair and Treasurer to execute all documents necessary to complete this match grant.

I, Emily Kilroy, Assistant Secretary/Treasurer, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of ____ to ____ as recorded below, at a meeting held on March 18, 2025.

Emily Kilroy
Assistant Secretary/Treasurer

	<u>Yes</u>	<u>No</u>
Dir. Long	_____	_____
Dir. Morrill	_____	_____
Dir. Johnson	_____	_____
Dir. Storm	_____	_____
Dir. Hood	_____	_____
Dir. Friedman	_____	_____